



PRESS RELEASE

Hexicon AB and COENS CO. Ltd team up for Korean market expansion

Floating wind designer Hexicon AB has agreed with Korean integrated service provider COENS Co Ltd to join forces and form a joint venture company in Korea to be named CoensHexicon Co. Ltd. The purpose is to transfer the Hexicon platform technology to the new joint venture and offer serial production of Korea manufactured units for floating offshore wind power in South Korea and other agreed markets.

“This is the winning formula for reaching the lowest cost of energy production in the floating wind power segment. The major Korean shipyard industry has a proven track record after decades serving the global Oil & Gas Offshore Industry. We are proud to have teamed up with COENS CO Ltd that leads the way with successful experiences working with the Oil & Gas Majors for many years”, says Henrik Baltscheffsky, CEO of Hexicon AB

“We are keen to transfer the innovative floating offshore wind technology from Hexicon AB to the Korean renewable energy expansion that will contribute to the offshore wind market in Asia and elsewhere”, says Steve Seo, Executive Vice President of COENS Co, Ltd.

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