

## Hexicon and Aker Offshore Wind to explore floating wind opportunities offshore Sweden

**Hexicon and Aker Offshore Wind have entered into a joint development agreement to explore opportunities to realize floating wind projects offshore Sweden that could generate several gigawatts of renewable power and support Sweden's goal of reaching net zero emissions.**

The two companies have agreed to jointly work to mature early-phase prospects in Sweden. The companies intend to establish a 50-50 joint venture with an ambition to realize multiple Swedish projects with a combined capacity of several gigawatt.

"As a Swedish company, we want to take an active part in the domestic energy transition. Sweden has large energy needs, and the Swedish industry is dependent on a stable energy supply," says Marcus Thor, Chief Executive Officer of Hexicon. "Together with the great team at Aker Offshore Wind, we will be able to accelerate the work to develop Sweden's first floating wind projects."

Stockholm-based Hexicon was founded in 2009 and has an experienced team that is developing floating offshore wind projects with other established industry partners in countries such as Korea and Scotland. Offshore wind in Sweden is an early-stage market with large potential, and Hexicon is the only dedicated floating wind developer in the domestic market.

"Working with Hexicon presents an opportunity to actively take part in shaping the Swedish offshore wind market, and to support the country's energy transition towards net zero," says Astrid Skarheim Onsum, Chief Executive Officer of Aker Offshore Wind. "In Hexicon, we see a strong cultural fit and a partner with complementary skillset in local project development."

Both parties are technology agnostic for the purposes of the project and will work together to identify the optimal technology solutions for each project.

The Swedish offshore wind market is expected to grow, as the country implements plans to boost renewable energy generation and reach 'net zero' greenhouse gas emissions by 2045. Sweden aims to phase out nuclear power, which currently accounts for 40 percent of the energy mix, to be replaced by renewables. At the same time, energy demand is increasing from population growth, electrification of infrastructure and industry.

Sweden has a well-established corporate power purchasing agreement (PPA) market, in which several international companies have signed onshore wind PPAs in recent years. Hexicon and Aker Offshore Wind will explore a range of opportunities to secure attractive offtake partners for renewable power.

**For more information, please contact:**

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**About Hexicon**

Hexicon develops wind power projects in deep water areas based on a patented technology for floating windfarms that enables generation of large amounts of renewable energy offshore. The company was founded in 2009 and has participated in development projects all over the world, including the world's largest floating wind farm off of South Korea. Floating wind power is considered a key component as the world moves from fossil fuels to renewable energy. For more information, please visit [www.hexicon.eu](http://www.hexicon.eu).

**About Aker Offshore Wind**

Aker Offshore Wind is an offshore wind developer headquartered in Norway with focus on assets in deep waters. With global operations, the current portfolio consists of development projects and prospects located in Asia, North America and Europe. Aker Offshore Wind effectively deploys cost effective technologies from decades of offshore energy development. The company is majority-owned by Aker Horizons, an investment company dedicated to creating value and reducing emissions from renewable energy and decarbonization technologies. Aker Offshore Wind (AOW-ME) is listed on Euronext Growth in Oslo, Norway.

**Attachments**

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